

Accelerated Content Capture for Mortgage

It's common knowledge that mortgage documents, loans, underwriting and related data often contain hundreds of pages with signatures, addresses, forms, identification and more sprinkled throughout the package. Getting to the useful and actionable data you need to make your customer's experience the best it can be is often manual, time-consuming and sometimes, impossible. Freeing this critical information is possible and doesn't have to be labor-intensive. Using Ephesoft Transact and tapping into its patented, supervised machine learning technology for capture, classification and extraction, the process is quick and easy. This translates to faster time to close and increased visibility throughout the loan lifecycle, making you a lender that borrowers regard and respect.

Minimal Effort with Maximum Efficiency

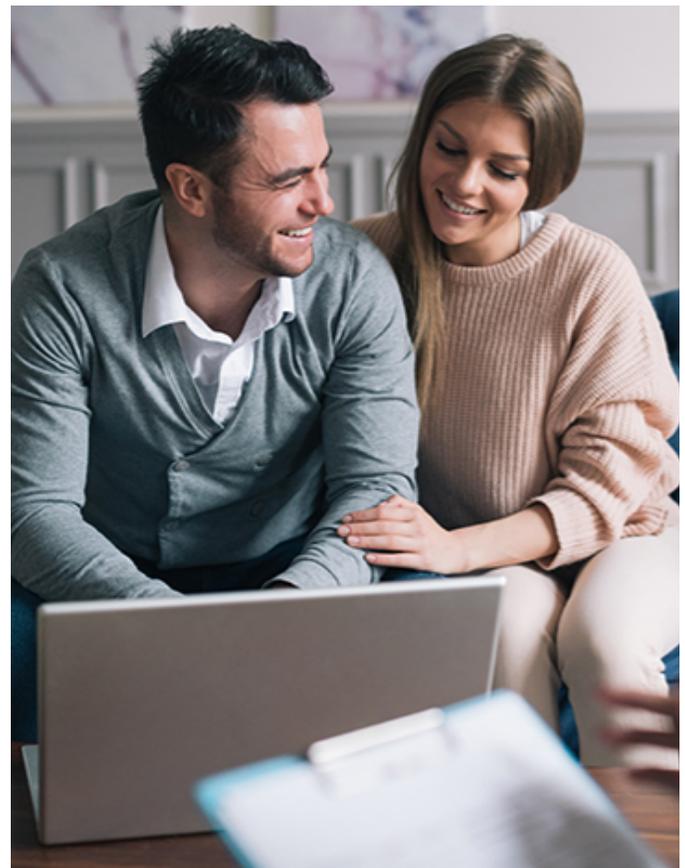
Ephesoft supports a variety of real estate, financial and mortgage industry solutions for lenders, which address a variety of document-intensive processes throughout the loan lifecycle. Ephesoft and our partners have experience working with numerous clients to improve mortgage loan processing and due diligence, loan onboarding, settlement services, loan servicing and reporting.

Ephesoft's platform is designed to feed data directly into your existing loan origination system (LOS), servicing and web-based solutions. Behind the scenes, processors no longer have to find and manually key in data from these docs – it's no easy task with over 600 different types! Ephesoft is trained to automatically capture the important information, classify and index it, then extract it into a format that can be easily searched, accessed and sent to your LOS. Gain even more efficiency and speed when you capture data in the cloud or use a hybrid model, bridging the gap for on-premises system users who want to tap into the processing power of the cloud.

Driving Value for Your Customers

The key to manufacturing a zero-defect loan is often locked away in unstructured data found throughout the mortgage package. Manual data entry from these documents is slow, error-prone and expensive. Ephesoft's mortgage data extraction can identify, extract and validate hundreds of key fields in a fraction of the time and cost of manual data entry.

During loan classification and data extraction, validation is available for documents that fall below configurable confidence thresholds. If any fields are below the threshold, users can interface with the process to append results. Extracted data can easily be normalized and sent to your LOS, allowing endless data population and validation options. Validation against existing database fields eliminates traditional "stare and compare" processes.



Benefits

Ephesoft empowers mortgage lenders by providing the tools for closing loans faster with less manual effort while pinpointing and eliminating process bottlenecks to gain higher data accuracy. Our Smart Capture® software helps you exceed customer satisfaction and loyalty, meet stringent SLA goals, yields payback in months and enables auditability and compliance review.

Here's what some of our customers report:

- ✔ Streamlined workflow to close loans up to 90% faster, improving customer satisfaction rates
- ✔ Improved compliance and audits; decreased regulatory risks
- ✔ Reduced processing times for closing documents from 15 minutes to 5 minutes per loan
- ✔ Solution accurately classified and separated 95% of the documents automatically
- ✔ Cut classification processing time from 45 minutes per loan to under 5 minutes
- ✔ ROI recognized in under five months

“Our customers have used Ephesoft’s technology to improve their mortgage document processes. Customers have reported accuracy reports of 90 percent or higher, loan processing time reduction of 92 percent and savings of over \$100 per loan. The combination of accuracy, consistency and speed for mortgage documents impacts their bottom line and improves customer satisfaction and retention rates.”

— Jane Christie, COO at eDocument Solutions, LLC

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