

# Intelligent Document Processing for Mortgage

Save costs and dramatically accelerate response times while eliminating errors

It's common knowledge that mortgage documents, loans, underwriting and related data are often hundreds of pages with signatures, addresses, forms, identification and more sprinkled throughout the package. Freeing this critical, highly valuable information doesn't have to be labor-intensive anymore. Using Ephesoft Transact and tapping into its patented, supervised machine learning technology for automated data capture, classification and extraction, the process is easy and quick. You will be able to process more applications in a shorter amount of time at lower costs while your customers enjoy fast response times with the biggest purchase of their lives.

## Minimal Effort with Maximum Efficiency

Ephesoft supports a variety of financial, banking, real estate and mortgage industry solutions for mortgage lenders. These solutions address a variety of document intensive processes throughout the entire loan lifecycle. Ephesoft's experience includes working with numerous clients to improve mortgage processing, mortgage loan due diligence, loan onboarding, settlement services, loan servicing and reporting.

And, the way Ephesoft's platform is designed, it fits right into your existing Loan Origination System, Servicing and Web solutions for a seamless process. Behind the scenes, processors no longer must manually find and type in data from these documents – it's no easy task with hundreds of different types! Ephesoft Transact is trained to automatically find and capture the important information, classify and index what that information is, then extract it into a format that can be easily searched, accessed and sent into your LOS. Gain even more efficiency and speed by leveraging the cloud or our hybrid cloud platform, bridging the gap for on-premises system users who want to utilize the processing power of the cloud.

## Driving Value for Your Customers

The key to manufacturing a zero-defect loan is often locked away in the data in the documents. Manual data entry from these documents is slow, error prone and expensive. Ephesoft's mortgage data extraction can automatically identify, extract and validate hundreds of key fields within a package in a fraction of the time and cost of manual data entry.







During loan classification and data extraction, validation is available for documents that fall below configurable confidence thresholds. If any documents or data fields are below the threshold, users can interface with the process to append results. Extracted data can easily be normalized and sent to your LOS, allowing endless data population and validation options. Validation against existing database fields eliminates traditional "stare and compare" processes.



## Benefits

Ephesoft empowers mortgage lenders by providing the tools for closing loans faster with less manual effort while pinpointing and eliminating process bottlenecks to yield higher data accuracy. Our platform helps you exceed customer satisfaction and loyalty, meet stringent SLA goals, yields payback in months, not years and enables compliance and audit reviews.

## Here's what some of our customers report:

-  Streamline workflow to close loans up to 90% faster, improving customer satisfaction rates
-  ↑ Improves compliance and audits;  
↓ decreases regulatory risks
-  Reduced processing times for closing documents from 15 to 5 minutes per loan
-  Solution accurately classified and separated 95% of the documents automatically
-  Cut classification processing time from 45 minutes per loan to under 5 minutes
-  ROI recognized in under five months

“Our customers have used Ephesoft’s technology to improve their mortgage document processes. Customers have reported accuracy reports of 90 percent or higher, loan processing time reduction of 92 percent and savings of over \$100 per loan. The combination of accuracy, consistency and speed for mortgage documents impacts their bottom line and improves customer satisfaction and retention rates.”

— Jane Christie, COO of eDocument Solutions, LLC

### United States HQ

+1 (949) 335-5335  
info@ephesoft.com

Ephesoft, Inc.  
8707 Research Dr.  
Irvine, CA 92618  
United States

### United Kingdom

+44 (0) 1184665000  
info.eu@ephesoft.com

### Australia

+61 2 9056 7490  
info.au@ephesoft.com

### Germany

+49 6126 5503510  
info.eu@ephesoft.com

### Italy

+39 (02) 8088 6345  
info.it@ephesoft.com

### France

+33 1 8288 4002  
info.eu@ephesoft.com

### Singapore

+65 3163 5499  
info.asean@ephesoft.com