

# Ephesoft Brings New Platform In-House to Boost Productivity

## The Challenge

Alison Clay is a rockstar Staff Accountant at Ephesoft. Her role includes accounts payable tasks like processing and paying vendor invoices as well as accounts receivable duties of collecting customer invoices. However, she spent the majority of her time manually keying in data into NetSuite, which is a common and major pain point for many finance departments worldwide, due to a lack of effective automation tools in the market.

Her days were spent tirelessly keying in multiple fields of information into NetSuite from the invoices she processed. She would first scan each invoice if it wasn't already in electronic format, open up the PDF in one screen and go back and forth into NetSuite. Then she'd make a copy of the invoice, properly code it and send it for approval. Then she would make a copy and file it. Overall, she spent 20% of her day manually typing in data. She knew there was a more efficient and productive way to accomplish these tasks.

## The Solution

With comprehensive research and constant feedback from Ephesoft's finance team on invoice processing and its pain points, the company launched Semantik Invoice in May 2020 – the first point solution on the cloud-based Semantik Platform that intelligently automates invoice processing. Semantik Invoice is an out-of-the-box artificial intelligence product shown to reduce costs by 50%, slashing time to process an invoice, while achieving

### Company

Ephesoft

### Industry

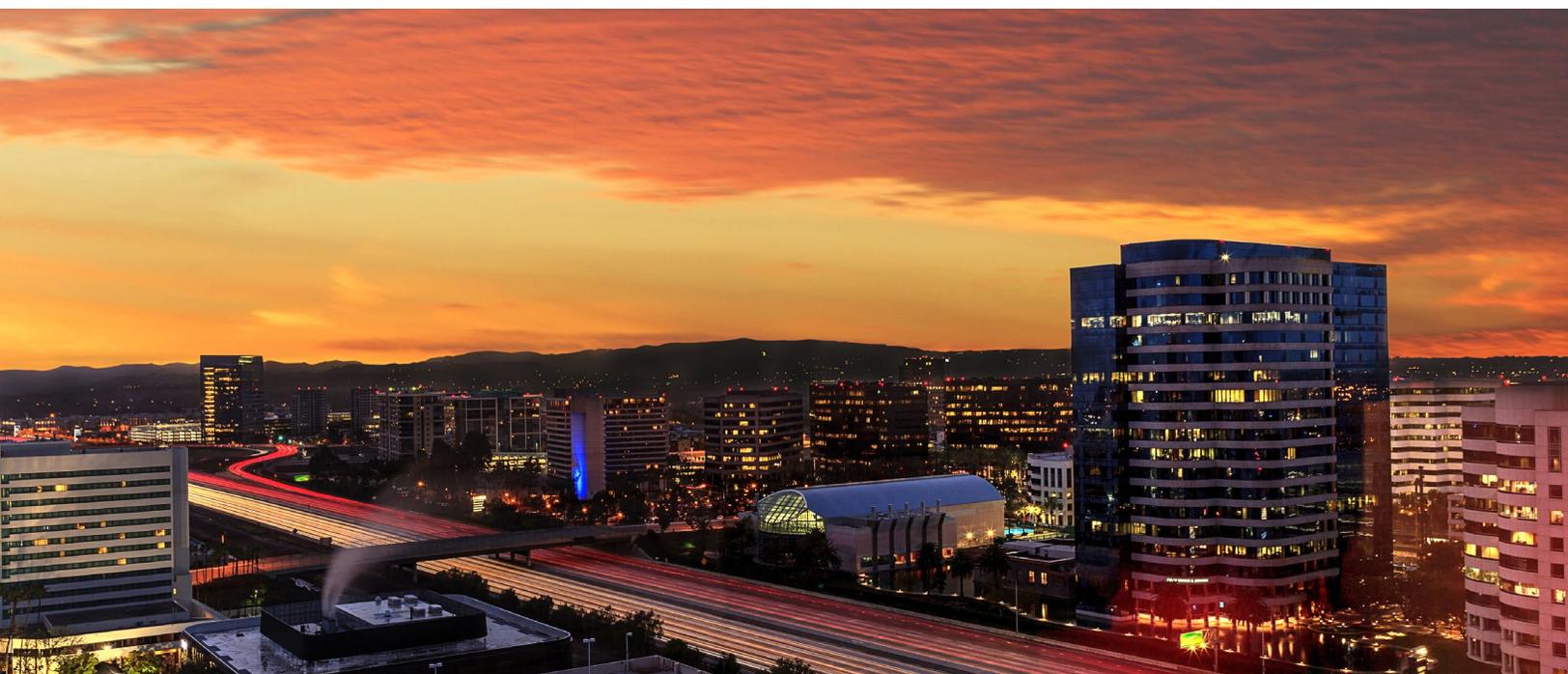
Software

### Use Case

Accounts Payable

### Results

- 80% reduction in invoice processing time
- 0% error rate
- Only minutes to set up
- No custom code required for integration
- Easy-to-use interface
- Streamlined workflow and accelerated batch processing
- Ready for high-volume document processing
- Sets the company up for scalability and growth







# About Semantik Invoice

Semantik Invoice offers any size enterprise a way to automate their AP process, extracting critical data from any invoice format and importing the data into an ERP, ECM, Content Services, RPA, workflow tools and other line of business systems for downstream processing. Ephesoft's proprietary AI-powered reader technology accurately recognizes key fields such as invoice date, terms, ship date, tax rate, tax IDs, overall amount due, purchase order number, etc. While most capture solutions require significant professional services work or customizations to set up, Semantik Invoice is a low-code, no-code solution in the cloud that can be deployed and used in a production setting in minutes. For more information, learn more [here](#).

## United States HQ

+1 (949) 335-5335  
info@ephesoft.com

Ephesoft, Inc.  
8707 Research Dr.  
Irvine, CA 92618  
United States

## United Kingdom

+44 (0) 1184665000  
info.eu@ephesoft.com

## Australia

+61 2 9056 7490  
info.au@ephesoft.com

## Germany

+49 6126 5503510  
info.eu@ephesoft.com

## Italy

+39 (02) 8088 6345  
info.it@ephesoft.com

## France

+33 1 8288 4002  
info.eu@ephesoft.com

## Singapore

+65 3163 5499  
info.asean@ephesoft.com